

WHITE WOODS PRIMARY ACADEMY TRUST
(A Company Limited by Guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

WHITE WOODS PRIMARY ACADEMY TRUST
(A Company Limited by Guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS

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REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Senior management team	K Davies, Chief Executive Officer & Accounting Officer J Dean, Chief Operating Officer N Butler, School improvement lead (resigned 31st December 2024) A Bogunovic, Management Accountant (resigned 13 November 2024) D Taylor, Executive Leader
Independent auditor	BHP LLP Chartered Accountants Albert Works Sidney Street Sheffield S1 4RG
Bankers	Royal Bank of Scotland 5 Church Street Sheffield S1 1HF
Solicitors	Wrigleys Solicitors 19 Cookridge Street Leeds LS2 3AG

WHITE WOODS PRIMARY ACADEMY TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements and auditor's report of the charitable company for the 1 September 2024 to 31 August 2025. The annual report serves the purposes of both a Trustees' report, and a directors' report and strategic report under company law.

The Academy Trust operates 16 academies in Rotherham, South Yorkshire, comprising 12 primary academies, 2 junior and 2 infant. Its academies have a combined pupil capacity of 3,342 and a roll of 3,010 (reception to year 6 pupils) in the school census in January 2025. The Trust also operates nursery provision at 10 of its primary academies. These academies have a combined nursery capacity of 520 part-time places and a roll of 238 part-time nursery age children in the school census in January 2025.

Structure, governance and management

a. Constitution

White Woods Primary Academy Trust is a company limited by guarantee and registered at Companies House under registration number 08589470 (England and Wales) and was incorporated on the 28 June 2013. The Academy Trust, as an exempt charity, is entitled to exactly the same exemptions from UK corporation tax as registered charities.

White Woods Primary Academy Trust is governed by its memorandum and articles of association. The trustees of the Academy Trust, appointed in accordance with the articles, are the charity trustees and are also the directors of the charitable company for the purposes of company law. The charitable company operates as White Woods Primary Academy Trust. The trustees are legally responsible for the governance and management of the Academy Trust.

Details of the trustees who served during the year and up to the date of signing are included in the Reference and Administrative Details on page 1.

b. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. Trustees' indemnities

There have been no additional qualifying third-party indemnity provisions in place for the period 1 September 2024 to 31 August 2025 other than the risk protection arrangement as discussed in Note 13.

d. Method of recruitment and appointment or election of Trustees

The Members of the White Woods Academy Trust may appoint up to 12 Trustees (who are also directors) in accordance with Article 50. The Trustees who have been appointed by Members may co-opt new Trustees in accordance with Article 58.

The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolutions) shall not be subject to any maximum in accordance with Article 45.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

All trustees are appointed based upon the contribution they can make to the development and future success of White Woods Primary Academy Trust. On an annual basis, Trustees carefully consider the skill set of the board and seek to identify any gaps or deficits. All trustees are assessed in terms of both their personal qualities, values and specific skills and expertise they can provide.

New trustees are inducted into the workings of the Academy Trust by key Trustees and the Trust Executive team with a carefully planned induction programme. This includes an introduction to the vision, values and overarching ambition of the Trust. The induction period allows new trustees to fully understand the structure and its operating model. Ongoing professional development is strongly encouraged and resources and training are made available for trustees who wish to develop a more detailed understanding of their role and the work of the board of trustees.

White Woods Primary Academy Trust included the following academies for the period ended 31 August 2025:

<u>Academy Name</u>	<u>Date Joined</u>
Anston Brook Primary School	01/06/2017
Anston Park Infant School	01/01/2018
Anston Park Junior School	01/02/2025
Bramley Grange*	01/11/2023
Brinsworth Manor Infants School	01/04/2025
Brinsworth Manor Junior School	01/05/2018
Canklow Woods Primary School	01/09/2013
Dinnington Community School	01/05/2016
Kilnhurst Primary School	01/04/2018
Swinton Fitzwilliam Primary School	01/11/2016
Swinton Queen Primary School	01/09/2016
Wentworth C of E Junior and Infant School	01/09/2018
Whiston Junior and Infant School	01/09/2013
Whiston Worrygoose Junior and Infant School	01/09/2013
Wickersley Northfield Primary School*	01/11/2014
Woodsetts Primary School	01/06/2017

All Trust schools are supported by the experienced board of trustees who have key responsibilities to drive the values of the Trust and set strategic direction, hold senior leaders to account and oversee the Academy Trust's financial performance. From April 2024, the Trustees updated its committee structure to three committees; the Finance and General Purposes Committee, the Audit and Risk Committee and a Pupil Achievement and Wellbeing Committee.

Each sub-committee has a detailed framework (terms of reference) for the operation of the committee and the extent of its remit. All committee terms of reference are reviewed and agreed on an annual basis by the board of trustees. In addition to the terms of reference the board of trustees have a detailed scheme of delegation that supports the effective and efficient decision making for those involved in governance and leadership across the Trust.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

White Woods Primary Academy Trust also operates committees known as Local Governing Bodies who report to the White Woods Primary Academy Trust Board. The responsibilities delegated to the Local Governing Body is determined by the Trust Scheme of Delegation. The Local Governing Bodies aim is to have a clear understanding of the needs and views of the school's stakeholders and to promote high stakeholder engagement within school. The LGBs champion the needs and views of all stakeholders with the senior Leadership team and the Trust Board aligning with the Academy Trust's shared mission, vision and values in moving the school forward. Each Local Governing Body is required to have a minimum of two parent governors.

The pay arrangements for the Chief Executive Officer and the Chief Finance Officer were made on their appointment following a review of the market rate for similar sized multi Academy Trusts outside the London area. Executive pay is reviewed annually following the DfE guidance on setting Executive Pay. Annual increases based on successful performance management outcomes are determined by the non-executive Trustees. In all instances the requirements of the Academy Trust Handbook are followed.

h. Trade union facility time

Number of employees who were relevant union officials during the year	2
Full-time equivalent employee number	2

<i>Percentage of time</i>	Number of employees
0%	-
1%-50%	-
51%-99%	-
100%	-

Total cost of facility time	-	
Total pay bill	16,492	
Percentage of total pay bill spent on facility time	-	%

Time spent on paid trade union activities as a percentage of total paid facility time hours	-	%
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WHITE WOODS PRIMARY ACADEMY TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management (continued)

i. Related parties and other connected charities and organisations

White Woods Primary Academy Trust work in partnership with Learners First Schools Partnership Limited. White Woods Primary Academy Trust has three (42%) board members who sit on the Learners First Board. Learners First School Partnership Limited principal activity is of school improvement and leadership development. The partnership supports the management and administration of English Hub Grant Funding. The company is a non-profit organisation with the educational services definition.

j. Engagement with employees (including disabled persons)

The Academy Trust has a widely communicated and understood vision underpinned by its core values. The development of clear Trust key performance indicators, that are used at both trustee and school level has strengthened the understanding of the wider indicators that affect the Trust's performance.

The Academy Trust ensures that there is meaningful union and employee consultation on any proposed changes to any policies which impact on its employees, this includes continuing to operate within the national pay and conditions guidance.

The Academy Trust adopts a policy of equal opportunities for all and in doing so considers all application forms from disabled persons, bearing in mind the aptitudes of the individuals. Where an existing employee becomes disabled, every effort is made to ensure that employment with the Trust continues. The Trust's policy is to provide training, career development and opportunities for promotion, which are as far as possible, identical to those for other employees. The Trust has continued to develop engagement with staff across the Trust during the year and recognises the importance of encouraging engagement and involvement of all Trust employees.

The Academy Trust has continued to develop its platforms and IT infrastructure to provide employees with the tools which are continuing to allow them to work more collaboratively and provide remote working and learning to facilitate continued provision.

Full details of these policies are available from the academy trust's offices.

k. Engagement with suppliers, customers and others in a business relationship with the academy trust

Trustees recognise the importance of making relationships with suppliers, customers and other stakeholders. In recent years the Trust has developed whole Trust contracts whilst being proactive in supporting local and smaller businesses.

Objectives and activities

Mission and Vision

The White Woods Primary Academy Trust mission and vision are:

- **Mission** – To harness the power of education, to enhance the life chances of children, and to positively impact on the communities which we serve.
- **Vision** – That all of our children, from any background, will be supported to excel both academically and socially, developing the schools of lifelong learners.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

a. Objects and aims

In accordance with the articles of association, the principal objects of the charitable company are:

- advancing education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing schools (the mainstream academies) offering a broad and balanced curriculum or education institutions which are principally concerned with providing full-time or part-time education for children of compulsory school age who, by reason of illness, exclusion from school or otherwise, may not for any period receive suitable education unless alternative provision is made for them (the alternative provision academies) or 16 to 19 academies offering a curriculum appropriate to the needs of its students (the 16 to 19 academies) or schools specially organised to make special educational provision for pupils with Special Educational Needs (the special academies); and
- to promote for the benefit of the inhabitants the areas served by the academies the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

b. Objectives, strategies and activities

The Academy Trust's objectives are set out in the Articles of Association.

The Academy Trust provides primary education through its 16 schools all in the locality of Rotherham. The Trust's admissions procedures ensure that the allocation of school places remains fair, clear and objective.

Our 4 core values underpin all we do; child centred, collaborative, curious and challenging providing clear guiding principles for our decision making. We aim to work 'with' rather than doing 'to' and are committed to the development of a positive organisational culture that promotes excellence and gives children and young people the best life chances, developing a workforce that is unrelentingly curious.

Objectives, Strategies and Activities

Our specific strategic objective during the year ending 31 August 2025 were:

- To further develop the systems and process to support the Business and Operation essentials of the Academy Trust
- To ensure teaching, learning and assessment is strong across the Academy Trust raising achievement and attainment, reducing variance
- To develop strong leadership and governance at all levels across the Academy Trust
- To ensure safeguarding across the Academy Trust is consistent and robust.

c. Public benefit

In setting the White Woods Primary Academy Trust objectives and planning its activities, the trustees have given careful consideration to and have complied with the Charities Act 2011 and the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance on advancing education.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report

Achievements and performance

a. Key performance indicators

Ofsted Outcomes

The Trust had 3 Ofsted inspections in the Academic Year 2024/25. Swinton Fitzwilliam underwent a Section 8 inspection and remains good, Whiston JI had a section 5 inspection and remains good, with EYFS judged as Outstanding. Canklow had a section 5 inspection and remains good. Dinnington Community Primary School had a monitoring inspection and is deemed to be making good progress.

	Latest Published Inspection Outcomes at date of signing					
	Overall Effectiveness	Quality of Education	Behaviour and attitudes	Personal Development	Leadership and Management	Early Years Provision
Anston Brook	2	2	2	2	2	2
Anston Park Infants	2	2	2	2	2	2
Anston Park Juniors	Ungraded - new URN					
Bramley Grange	3	3	2	2	2	2
Brinsworth Manor I	Ungraded - new URN					
Brinsworth Manor J	2	2	2	2	2	
Dinnington Community	3	3	2	2	3	2
Kilnhurst	2	2	2	2	2	2
Whiston Worrygoose	1	1	1	1	1	1

Canklow Woods	2	2	2	2	2	2
Swinton Fitzwilliam	2	2	2	2	2	2
Swinton Queen	2	2	2	2	2	2
Wentworth CofE	2	2	2	2	2	2
Wickersley Northfield	2	2	2	2	2	2
Whiston JI	2	2	2	2	2	1
Woodsetts	2	2	2	2	2	2

1- Outstanding; 2 – Good, 3 – Requires Improvement, 4 - Inadequate

Academic Performance

Overall outcomes across the Trust at Key Stage 2 in 2024/25 have continued on a strong upward trajectory, with Trust averages now exceeding national figures at both the Expected Standard and Greater Depth. Several schools have sustained exceptional performance, with three remaining in the top 1% nationally, and the majority of others achieving results broadly in line with, or above, national benchmarks.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

Importantly, the Trust has made progress in reducing overall variance across schools, with fewer outliers and a more consistent performance picture emerging. While schools serving communities with higher levels of disadvantage continue to face the greatest challenges, there are early signs of impact from targeted strategies for pupils eligible for Pupil Premium and those with SEND. Outcomes for these groups remain below Trust and national averages, but the gap between the highest- and lowest-performing schools has narrowed, reflecting more equitable practice and improved provision.

The disadvantage gap, however, continues to be a key priority. The lasting impact of lost learning during the pandemic continues to disproportionately affect disadvantaged and vulnerable learners, particularly in communities with entrenched socioeconomic challenges. This trend is evident not only at Key Stage 2 but also in Early Years and Key Stage 1, underlining the need for early, sustained and targeted intervention.

The Trust's Executive leadership team has identified schools and areas requiring targeted support and is working strategically to review curriculum design and pedagogy to address these disparities. In addition to this, we are seeing an increasing number of children with complex SEND needs, compounded by reduced access to specialist provision. While all schools continue to work diligently to manage these issues, the growing needs are being met with diminishing resources, making this a significant challenge.

	Reading EXS	Reading GD	Writing Exs	Writing GD	Maths Exs	Maths GD	Combined EXS
Anston Brook	54.50%	13.60%	63.60%	18.20%	54.50%	9.09%	41.00%
Anston Park Infants							
Anston Park Junior	69.40%	33.80%	79.00%	1.60%	75.80%	30.60%	60.00%
Bramley Grange	77.10%	34.20%	80.00%	11.40%	74.30%	22.80%	74.00%
Brinsworth Infant							
Brinsworth Junior	74.10%	29.00%	75.90%	15.50%	69.00%	28.00%	62.00%
Canklow	46.70%	16.60%	56.70%	0.00%	53.00%	16.60%	43.00%
Dinnington	37.50%	17.00%	37.50%	4.00%	37.50%	8.00%	29.00%
Kilnhurst	73.70%	15.70%	78.90%	0.00%	73.70%	10.50%	68.00%
Swinton Fitzwilliam	82.10%	23.00%	79.50%	10.00%	82.10%	23.00%	74.00%
Swinton Queen	70.00%	21.00%	70.00%	11.00%	60.00%	18.00%	55.00%
Wentworth	75.00%	37.50%	81.30%	18.80%	75.00%	25.00%	63.00%
Whiston J&I	80.00%	53.00%	90.00%	23.30%	76.70%	27.00%	70.00%
Whiston Worrygoose	93.30%	83.00%	93.30%	30.00%	93.30%	80.00%	93.00%
Wickersley Northfield	80.30%	52.00%	85.20%	30.00%	88.50%	48.00%	77.00%
Woodsetts	100.00%	56.00%	100.00%	48.00%	100.00%	48.00%	100.00%

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

Attendance

Attendance has remained a key challenge across the academic year 2024/25 with schools across the Trust has established a Trust wide strategy to address this.

Anston Brook	94.6%
Anston Park Infant	94.4%
Anston Park Junior	95.0%
Bramley Grange	95.4%
Brinsworth Manor Infant	93.1%
Brinsworth Manor Junior	95.3%
Canklow Woods	92.0%
Dinnington	91.2%
Kilnhurst	94.6%
Swinton Fitzwilliam	94.5%
Swinton Queen	95.7%
Wentworth C of E	93.8%
Whiston J&I	95.9%
Whiston Worrygoose	95.0%
Wickersley Northfield	95.6%
Woodsetts	95.8%

Wider developments

The Trust has played an active role in a number of national initiatives focusing on MAT leadership and the leadership of SEND. As a result of this work, we have refined our strategic approach to SEND, and the impact on Trust provision has been significant. We have had two papers published linked to this work, and three schools across the Trust secured additional accessibility funding. Enhanced intervention spaces have been established at Anston Park Infants and Canklow Primary School, providing targeted support for children with complex needs. These developments have already supported improved engagement and attendance among some of our most vulnerable learners.

We remain committed to high-quality professional development and have embedded the work of our network meetings, which include Pedagogy, Curriculum, SEND, Maths, Reading and EYFS. Our focus on pedagogy, particularly Assessment for Learning (AfL) and instructional coaching, has strengthened classroom practice across all schools. This year, our peer enquiry model was extended to Local Governing Bodies and was well received, further embedding a culture of reflective practice and shared accountability. Through this collaborative model, we have continued to build leadership capacity across the Trust, with an increasing number of middle and senior leaders taking on Trust-wide roles.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance (continued)

Looking ahead, we will build on these strong foundations by deepening our work on SEND and pedagogy, further embedding our instructional coaching model, and extending our national partnerships. Our focus remains on improving outcomes for all children, strengthening leadership at every level, and modelling an inclusive, evidence-informed approach to school improvement.

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

The Trustees recognise their legal responsibility under section 172 of the Companies Act 2006 to act in a way they consider, in good faith, would be most likely to promote the success of the Academy Trust for the benefit of its members as a whole and to have regard to the long-term effect of their decisions on the Academy Trust.

The Academy Trust is governed by its charitable objects which set out the purpose of the charity. The consequences of all decisions and activities of the Trust are assessed by how they drive the Academy Trust towards achieving that long-term purpose, including the long term mission, vision and values. The trustees recognise that they are accountable to the Academy Trust's funders, direct beneficiaries (pupils), employees, parents, and wider community. These various stakeholders support, engage and challenge the trustees to ensure that the decisions made throughout the Trust are for their benefit. The trustees are informed, shaped and powered by their determination to uphold the vision and values of the Academy Trust.

The Academy Trust is committed to upholding the highest possible standards of conduct and has a wide range of interrelated policies, procedures and guidance that provide a corporate framework to ensure that the decisions and decision-making processes at the Academy Trust are, and are seen to be, free from personal bias and do not unfairly favour any individual or company connected with the Academy Trust or any of its schools. The trustees, local governors and employees of the Trust are all obligated to act in the best interest of the Academy Trust and in accordance with its articles of association in order to avoid situations where there may be a potential conflict of interest.

The Academy Trust continues its commitment to improving its energy efficiency replacing inefficient lighting systems with LED lighting systems in most schools.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

All members of the Academy Trust are treated fairly and equally. Decisions required to be made by members will be circulated to them in advance for consideration. All matters reserved for decision by the trustees are presented to the board or its committee meetings in advance and as appropriate. The trustees will be provided on all relevant information to be taken into account to ensure that any decision they make is in the best interests of the Trust and its stakeholders.

Financial review

Financial Objectives

White Woods Primary Academy Trust financial objectives were:

- to achieve an annual operating surplus;
- to ensure that resources were appropriately targeted;
- to generate sufficient levels of income to support the asset base of the Academy Trust

White Woods Primary Academy Trust income is derived mainly from the Department for Education (DfE) in the form of revenue and capital grants, the use of which is restricted to particular purposes. The grants received from the DfE and other sources during the year ended 31 August 2025 and the associated expenditure are shown as restricted funds in the statement of financial activities.

The Academy Trust also receives an element of funding for the acquisition and replacement of fixed assets from the DfE. In accordance with the charities statement of recommended practice, "Accounting and Reporting by Charities" (SORP 2015), such grants are shown in the statement of financial activities as restricted incoming resources within the fixed asset fund. The restricted fixed assets fund is reduced by annual depreciation charges over the expected useful life of the assets concerned.

Income during the year ended 31 August 2025 totalled £29.8 million (2024: £24.2 million) which exceeded expenditure providing a surplus of £5.9 million (2024: £2.0 million) before transfers and other recognised gains and losses.

The total amount of funds before fixed assets and pension reserve was £1.599 million (2024: £0.471 million). The net book value of tangible fixed assets was £54.9 million (2024: £50.2 million); movements in tangible fixed assets are shown in note 14 to the financial statements. The assets were exclusively for providing educational and associated support services to pupils and the community.

During the year ended 31 August 2025 the Academy Trust continued to allow all new staff the opportunity to join one of two pension schemes, Teachers Pension Scheme (TPS) or South Yorkshire Local Government Pension Scheme. Both of the pension funds are defined benefit schemes. A more detailed explanation of each pension scheme can be found in note 26.

In comparison, it is possible to account for the assets and liabilities of the Local Government Pension Scheme (LGPS) as shown in the statement of financial activities and note 26. The South Yorkshire Local Government Pension Scheme currently provides for a deficit balance of £nil (2024: £1.5 million).

The Academy Trust held fund balances at 31 August 2025 of £57.1 million (2024: £49.5 million) comprising £55.5 million (2024: £50.6 million) of restricted fixed assets, restricted income funds of £1.0 million (2024: £0.4 million), unrestricted income fund balances of £0.6 million (2024: £0.1 million) and a pension reserve deficit of £nil (2024: £1.5 million).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

a. Reserves policy

White Woods Primary Academy Trust has established a reserves policy to protect the organisation and its charitable activities by providing a financial cushion against an unpredictable future. This restricts the impact of any risk (internal or external) upon continuing operations. The principal risk regarding continuing operations and the need for surpluses relate to the maintenance and replacement of the charity's substantial asset base and any possible delay in the receipt of grant funds. The reserves policy also provides the framework for future strategic planning and will assist decision-making.

The reserves policy establishes what is believed to be an appropriate target range for reserves held and will be reviewed on an annual basis.

Reserves (Non-Capital)

The Academy Trust targets to hold a minimum of £0.850 million (5% of annual income (excluding Capital and English Hub Funds) in unrestricted and restricted reserves to provide sufficient working capital to cover delays between spending and receipt of funds and to provide a cushion to deal with unforeseen events.

The Academy Trusts current level of non-capital reserves (fund balances before fixed assets and pension reserves) is £1.599m (2024: £0.471m).

Steps have been taken to increase the reserves and have exceeded the target. This includes reviewing the school KPI's monthly, central team approval is now required for all new staffing appointments, improved monitoring of financial management accounts including specific attention to the input, receipt and processing of absence insurance claims, ongoing joint budget setting meeting with Headteachers and fully reviewing staff models to take into account falling rolls and utilising procurement frameworks to ensure best value.

Reserves (Capital)

The fixed asset fund represents:

- the net book value of fixed assets £54.9m (2024: £50.2m) which can only be realised through sale following any necessary approvals from the DfE.
- unspent capital grants £0.6m (2024: £0.4m) which are committed to be spent in accordance with grant conditions.

Details of the restricted funds held by the Academy Trust are set out in note 18 of the attached financial statements.

Pension Reserve

The presence of a pension surplus or deficit does not constitute an immediate liability or realisable asset and does not mean the equivalent amount is already committed or no longer available.

The presence of a pension surplus or deficit will generally result in a cash flow effect for the Academy Trust in the form of an increase or decrease in employers' pension contributions over a period of years. The Academy Trust is confident that it can meet the required pension contributions from projected future income without significantly impacting its planned level of activities. The risks surrounding White Woods Primary Academy Trust commitments to match ongoing employer pension contributions have been taken into consideration when preparing the annual budgets therefore we continue to calculate our reserves without setting aside a designated reserve to cover the pension liability.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Trust policy is to ensure that security takes precedence over revenue maximisation and that all investment decisions are in the best interests of the Trust. As such capital volatility will not be tolerated and assets will be invested to minimise risk. The Trust's assets will only be held in cash investments denominated in sterling for a maximum of 364 days. The Trust's cash balances will only be deposited with eligible UK banks or building societies assessed by their credit ratings.

White Woods Primary Academy Trust faces a broad spectrum of risks and uncertainties within its complex operating environment. The principal risks are summarised below:

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

- Physical and infrastructure - risk of flooding. The Trust faces a significant risk and uncertainty linked to Kilnhurst Primary School that flooded again in 23/24. This is the fourth flood that has impacted the school since 2019. Anston Park Juniors joined the trust in 2025 and was in a state of poor repair, the LA have committed to finance key works to ensure the school remains safe

White Woods Primary Academy Trust has been proactive in identifying and managing these risks and uncertainties to mitigate their impact.

Risk Management

The trustees are committed to a programme of risk management as an element of the Academy Trust's Strategy to improve the learning outcomes of pupils, preserve the Academy Trust's assets, and ensure that all Academy Trust sites provide safe and secure learning and working environments. The trustees maintain oversight of a strategic risk register for all of the Academy Trust's activities. This register helps to formalise existing processes and procedures and enables the Academy Trust to further embed risk management throughout the organisation. It identifies the potential impact of key risks and the measures which are in place to mitigate such risks. Where risk cannot be eliminated or reduced to sufficiently acceptable levels the trustees have ensured that adequate insurance cover has been provided. The system of internal control incorporates risk management.

The system encompasses a number of elements that together facilitate an effective and efficient operating environment, enabling the Academy Trust to respond to a variety of operational, financial and commercial risks. These elements include:

- Policies and procedures**
Attached to significant risk are a series of policies that underpin the internal control process. The policies are set by the trustees and implemented by the senior management team across White Woods Primary Academy Trust.
- Strategic planning and budgeting**
The strategic planning and budgeting process is used to set objectives, agree action plans, and allocate resources. Progress towards meeting strategic objectives is monitored regularly by the board of trustees.
- Risk management policy and procedures**
The Risk Management Policy and procedures set out the framework for risk identification, measurement of impact, probability of occurrence and mitigating control measures. This framework provides a consistent approach to risk management and monitoring across the Trust.

Fundraising

The Academy Trust recognises its responsibilities under the Charities (Protection and Social Investment) Act 2016.

Fundraising from the public represents a minimal part of the income to the Academy Trust and is restricted to:

- Events held on school premises such as school fairs or non-uniform days, in most cases these events will raise funds to support school spending, however, in some cases they will be organised to raise funds for other national charities which benefit children such as Children in Need and Comic Relief.
- Requests for voluntary donations to support school activities such as trips.

All income from fundraising is received and controlled in accordance with the Academy Trust Financial Regulations and Scheme of Delegation. Where funds are raised on behalf of other national charities, they are paid to the charities following the fundraising event. The Trust does not use any professional fundraisers.

WHITE WOODS PRIMARY ACADEMY TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Fundraising (continued)

During the year, the Academy Trust has returned to normal operating capacity following the infection control measures relating to Covid and restarted holding fundraising events and undertaking school activities such as trips.

The Trust has received no complaints within the year regarding fundraising activity. Any complaints relating to the Trust fundraising activities are dealt with the Trust complaints procedures. The Trust follows government guidance in relation to its policies on charging and remissions, this provides a framework of operation to ensure our disadvantaged pupils/students are not prevented from undertaking particular activities on the basis of ability to make a voluntary donation.

Streamlined energy and carbon reporting

The academy trust's greenhouse gas emissions and energy consumption are as follows:

	2025	2024
Energy consumption used to calculate emissions (kWh)	4,312,561	3,846,084
Scope 1 emissions (in tonnes of CO2 equivalent):		
Gas consumption	605	537
Total scope 1	605	537
Scope 2 emissions (in tonnes of CO2 equivalent):		
Purchased electricity	178	188
Scope 3 emissions (in tonnes of CO2 equivalent):		
Business travel in employee-owned or rental vehicles	3	4
Total gross emissions (in tonnes of CO2 equivalent):	786	729
Intensity ratio:		
Tonnes of CO2 equivalent per pupil	0.22	0.23

The academy trust has followed and used the following quantification and reporting methodologies:

- the 2019 HM Government Environmental Reporting Guidelines;
- the GHG Reporting Protocol - Corporate Standard; and
- the 2024 UK Government's Conversion Factors for Company Reporting.

The chosen intensity ratio is total gross emissions in tonnes of CO2 equivalent per pupil, the recommended ratio for the sector.

Measures taken to improve energy efficiency:

- Where building projects include the adaptation or replacement of existing M&E installations more energy efficient alternatives have been used to reduce energy consumption. The Trust promotes the use of virtual meetings for WWPAT employees, to reduce the need for travel between Academies.

WHITE WOODS PRIMARY ACADEMY TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Plans for future periods

The Trust will continue to develop its existing schools, striving for excellence and ensuring that there is a strong alignment of all policy, practice and behaviours with our core values.

The Trust will continue to support schools beyond the Trust, either as part of a brokered piece of work, or through sponsorship and converter opportunities. We will continue to work with wider strategic partners to support this endeavour.

The Trust will continue to ensure there is a clear focus on ensuring that the quality of teaching, learning, assessment, and curriculum is a core focus for school leaders.

The Trust will continue to develop wider partnerships to positively influence the sector.

The Trust will maintain and further develop the business and operation essentials to the Trust, developing an enabling environment in which teaching and learning can flourish, avoiding unnecessary bureaucracy and burdens for schools.

The Trust will continue to invest in the maintenance and enhancement of all educational sites. Building on projects completed in 24/25 that improved both energy efficiencies, compliance standards and ensured high quality learning environments, both indoor and outdoor, across all 16 schools.

Funds held as custodian on behalf of others

The Trust does not hold any funds as custodian trustee on behalf of others at the date of signing.

Disclosure of information to auditor

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

BHP LLP have expressed their willingness to continue in office as auditors to the Trust if selected as preferred provider following recommendations to members following a tender process.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 18/12/2025 GMT and signed on its behalf by:



Signer ID: QFYIT6WCLS...

P Marshall
(Chair of Trustees)

GOVERNANCE STATEMENT

Scope of responsibility

As trustees we acknowledge we have overall responsibility for ensuring that White Woods Primary Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Board of Trustees has delegated the day-to-day responsibility to the Chief Executive, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between White Woods Primary Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the statement of trustees' responsibilities. The Board of Trustees has formally met 3 times during the year.

Attendance during the year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
P Marshall, Chair	3	3
J Parry, Vice Chair	3	3
Z Ahmed	2	3
A Davies-Terry	1	1
T Dudson	3	3
S Hoque	1	1
A Maqsood-Shah	2	3
I Newbury-Milton-Scott	1	3
C Sturman	3	3
A Wilkin	1	1
S Wragg	1	3
A Richards	0	0
J Sharp	1	1

There were 3 appointments to the Board of Trustees during the period, Alexander Davies-Terry, Syed Hoque and Antony Wilkins. Jonathan Sharp and Alan Richards resigned.

GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

The Board of Trustees key responsibilities are to:

- Set the strategic direction, mission, vision, and core values
- Hold executive leaders to account for educational performance of the Trust
- Challenge and monitor the performance of the Trust.
- Ensure its decisions about levels of executive pay follow a robust evidence-based process and are reflective of the individual's role and responsibilities
- Oversee and ensure financial performance.
- Exercise reasonable skill and care in carrying out their duties.
- Ensure that the Trust complies with charity and company law.
- Operate the Trust and its academies in accordance with the Funding Agreement signed with the Secretary of State

The Board of Trustees manage conflicts of interest through the maintenance of an up-to-date and complete register of interests which is published on the Trust website. Where Trustees have a conflicting interest they take steps to ensure they are openly declared and remove themselves from the decision making process. Where related party transactions take place, arrangements are in place to declare these to the DfE.

As part of the Trust's internal audit processes a Governance review took place in February 2024. The purpose of the review was to ensure that the Trust has appropriate governance arrangements in place and that these have been embedded throughout the whole Trust. This was a review to ensure the Trust's Corporate Governance arrangements are appropriate and represent good practice. The report assured Trust Governance arrangements as 'Substantial' , the second highest grade awarded. The report identified areas of strong practice including; systems and processes for registering business interest, outward communication and the Board's diverse make-up. Areas for further development included ongoing professional development for Trustees and ongoing skills audit.

The Trust Board ensures continued effective oversight through the work of the sub-committees and the framework of monthly reporting of management accounts shared with all Trustees.

The Board of Trustees receives data in an agreed accessible format that enables comparison of the performance across the Trust and with external comparators. The Trust Board ensures continued effective oversight through the work of the sub-committees and the framework of monthly reporting of management accounts shared with all Trustees.

The Board of Trustees receives data in an agreed accessible format that enables comparison of the performance across the Trust and with external comparators.

The **Audit and Risk Committee** is a sub-committee of the main board of trustees. Its purpose is to:

- ensure that the internal control systems and the arrangements for risk management, control and governance processes of White Woods Primary Academy Trust are independently, objectively and actively monitored
- reinforce the independence and effectiveness of the internal audit function, providing an independent medium of communication with the White Woods Primary Academy Trust auditors.

GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

The Audit and Risk Committee considered the recommendations and monitored actions arising from independent reviews of:

- Follow up Review
- Financial Planning
- Cyber Security
- Risk Management

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
S Wragg	3	3
T Dudson	3	3

The **Finance and General Purposes Committee** is a sub-committee of the main board of trustees. Its purpose is to:

- Consider policies and procedures to ensure that the Trust maintains proper accounts and related records.
- Consider policies and procedures to ensure that the Trust manages its employees in a fair and consistent manner and adheres to employment law and practice
- Consider and monitor the Trust's financial plans to ensure they reflect the corporate and strategic plans of the Trust.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
C Sturman	3	3
J Dobson	3	3

The **Pupil Achievement Committee** is also a sub-committee of the main board of trustees and was established in April 2021. Its purpose is to:

- Consider Trust performance in relation to pupil achievement over time
- Consider whether the curriculum is balanced and broadly based;
- Consider whether effective arrangements are in place to support pupils, including an overview of absence and exclusion data
- Consider the effectiveness of safeguarding across the Trust

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
J Parry	3	3
A Maqsood	2	3
T Dudson	3	3

GOVERNANCE STATEMENT (CONTINUED)

The risk and control framework (continued)

The Board of Trustees has decided to buy-in an internal audit service from Wylie and Bisset

The Internal auditor's role includes giving advice on financial matters and performing a range of checks on the Academy Trust's financial and other systems. In particular, the checks carried out in the current period included testing of:

- Testing of Governance
- Testing of Health and Safety
- Testing Procurement
- Testing of actions taken to implement prior Internal Audit Recommendations

The internal auditor reports to the board of trustees, through the audit and risk committee on the operation of systems of control and on the discharge of the board of trustees' financial responsibilities and annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

The auditor has not identified any material control issues arising as a result of their work. The auditor has delivered their schedule of work as planned, there were not any material control issues arising as a result of the internal auditor's work.

Review of effectiveness

As accounting officer, the Chief Executive has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the Internal auditor; Wylie & Bisset LLP
- the financial management and governance self-assessment tool
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework
- the work of the external auditor, BHP LLP

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Board of Trustees on behalf by:

18/12/2025 GMT

and signed on their



Signer ID: QFYIT6WCLS...

Phil Marshall

Chair of Trustees



Signer ID: NCMBAORY6V...

Kate Davies

Accounting Officer

WHITE WOODS PRIMARY ACADEMY TRUST
(A Company Limited by Guarantee)

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of White Woods Primary Academy Trust, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with the DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I and the board of trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the framework of authorities.

I confirm that the following instances of material irregularity, impropriety or non-compliance have been discovered to date and have been notified to the board of trustees and DfE. If any further instances are identified after the date of this statement, these will be notified to the board of Trustees and DfE:

Non- financial issue

During the year, the academy trust entered into transactions with Learners First Schools Partnership Limited to the value of £624,678. Learners First Schools Partnership Limited is a related party, the transactions were not reported to the DfE in advance of services commencing, therefore prior approval was not obtained.

See note 29 for details of related party transactions.



Signer ID: NCMBAY6V...

Kate Davies

Accounting Officer

Date: 17/12/2025 GMT

WHITE WOODS PRIMARY ACADEMY TRUST
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



Signer ID: QFYIT6WCLS...

P Marshall

(Chair of Trustees)

Date: 18/12/2025 GMT

WHITE WOODS PRIMARY ACADEMY TRUST
(A Company Limited by Guarantee)

**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WHITE WOODS
PRIMARY ACADEMY TRUST**

Opinion

We have audited the financial statements of White Woods Primary Academy Trust (the 'academy trust') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WHITE WOODS
PRIMARY ACADEMY TRUST (CONTINUED)

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WHITE WOODS
PRIMARY ACADEMY TRUST (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the entity through discussions with management, and from our knowledge and experience of the industry;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the entity, including but not limited to those issued by or relating to Ofsted, DfE, GDPR, Safeguarding and Health and Safety.
- we assessed the extent of compliance with the laws and regulations identified above through discussions with management with direct responsibility for the compliance of laws and regulations, agreeing financial statement disclosures to underlying supporting documentation, reviewing legal expenses and reviewing Ofsted reports. We also reviewed the trust's website to ensure the required disclosures had been made in line with the Academies Trust Handbook.
- we ensured identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

WHITE WOODS PRIMARY ACADEMY TRUST
(A Company Limited by Guarantee)

**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WHITE WOODS
PRIMARY ACADEMY TRUST (CONTINUED)**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Signer ID: WKOLTHN6RI...

Rachel Heath (Senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants

Statutory Auditor

Albert Works

Sidney Street

Sheffield

S1 4RG

Date: 18/12/2025 GMT

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO WHITE WOODS PRIMARY ACADEMY TRUST AND THE SECRETARY OF STATE FOR EDUCATION

In accordance with the terms of our engagement letter dated 17 November 2025 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by White Woods Primary Academy Trust during the year 1 September 2024 to 31 August 2025 have not been applied to the purposes identified by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to White Woods Primary Academy Trust and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to White Woods Primary Academy Trust and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than White Woods Primary Academy Trust and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of White Woods Primary Academy Trust's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of White Woods Primary Academy Trust's funding agreement with the Secretary of State for Education dated 28 February 2012 and the Academy Trust Handbook for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

- Detailed testing on a sample basis to assess the nature of expenditure and whether funds have been used appropriately;
- Review of the academy trust's internal financial procedures to ensure that controls are in place to prevent or identify regularity issues;
- Ensure that DfE approval has been obtained for relevant transactions;

WHITE WOODS PRIMARY ACADEMY TRUST
(A Company Limited by Guarantee)

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO WHITE WOODS PRIMARY ACADEMY TRUST AND THE SECRETARY OF STATE FOR EDUCATION (CONTINUED)

- Discussions with Trustees, Senior Leadership Team and the Accounting Officer throughout the audit process to ensure that all regularity threats have been addressed.

Conclusion

In the course of our work except for the matter listed below, nothing has come to our attention which suggests in all material respects the expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Non- financial issue

During the year, the academy trust entered into transactions with Learners First Schools Partnership Limited to the value of £624,678. Learners First Schools Partnership Limited is a related party, the transactions were not reported to the DfE in advance of services commencing, therefore prior approval was not obtained.

See note 29 for details of related party transactions.



Signer ID: WKOLTHN6RI...

Rachel Heath (Reporting Accountant)

BHP LLP

Chartered Accountants

Statutory Auditor

Albert Works

Sidney Street

Sheffield

S1 4RG

Date: 18/12/2025 GMT

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025

Page 3

WHITE WOODS PRIMARY ACADEMY TRUST
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

	Unrestricted	Restricted	Restricted fixed	Total	Total
	funds	funds	asset funds	funds	funds
	2025	2025	2025	2025	2024
Note	£000	£000	£000	£000	£000
Reconciliation of funds:					
Total funds brought forward	66	(1,134)	50,571	49,503	47,022
Net movement in funds	526	2,141	4,891	7,558	2,481
Total funds carried forward	592	1,007	55,462	57,061	49,503

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 37 to 69 form part of these financial statements.

WHITE WOODS PRIMARY ACADEMY TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08589470

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £000	2024 £000
Fixed assets			
Tangible assets	14	54,887	50,159
		54,887	50,159
Current assets			
Debtors	15	922	571
Cash at bank and in hand		2,869	1,830
		3,791	2,401
Current liabilities			
Creditors: amounts falling due within one year	16	(1,616)	(1,516)
Net current assets		2,175	885
Total assets less current liabilities		57,062	51,044
Creditors: amounts falling due after more than one year	17	(1)	(2)
Net assets excluding pension asset / liability		57,061	51,042
Defined benefit pension scheme asset / liability	26	-	(1,539)
Total net assets		57,061	49,503
Funds of the academy trust			
Restricted funds:			
Fixed asset funds	18	55,462	50,571
Restricted income funds	18	1,007	405
		56,469	50,976
Restricted funds excluding pension liability	18	56,469	50,976
Pension reserve	18	-	(1,539)
Total restricted funds	18	56,469	49,437
Unrestricted income funds	18	592	66
Total funds		57,061	49,503

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

P. Mune

P Marshall
(Chair of Trustees)
Date: 18/12/2025 GMT

The notes on pages 37 to 69 form part of these financial statements.

WHITE WOODS PRIMARY ACADEMY TRUST
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £000	2024 £000
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	20	830	(280)
Cash flows from investing activities	22	210	(256)
Cash flows from financing activities	21	(1)	(1)
Change in cash and cash equivalents in the year		1,039	(537)
Cash and cash equivalents at the beginning of the year		1,830	2,367
Cash and cash equivalents at the end of the year	23, 24	2,869	1,830

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

White Woods Primary Academy Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the academy trust, and rounded to the nearest £'000.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the academy trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

1.3 Income (continued)

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the academy trust has provided the goods or services.

Where assets and liabilities are received by the academy trust on conversion to an academy, the transferred assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the academy trust. An equal amount of income is recognised as a transfer on conversion within 'Income from Donations and Capital Grants' to the net assets received.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction,

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1.5 Tangible fixed assets (continued)

The estimated useful lives are as follows:

Freehold and long-term leasehold buildings	-	50	years
Furniture and equipment	-	5	years
Computer equipment	-	3	years

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.9 Financial instruments (continued)

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 16 and 17. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.10 Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term

1.11 Pensions

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme, and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.12 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 26, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

3. Income from donations and capital grants

	Unrestricted funds 2025 £000	Restricted funds 2025 £000	Restricted fixed asset funds 2025 £000	Total funds 2025 £000	Total funds 2024 £000
Donations					
Transfer from local authority on conversion (note 30)	-	(351)	5,400	5,049	-
Transfer of existing academy	-	-	-	-	2,023
Donations	23	-	-	23	36
Capital Grants	-	-	719	719	859
	<u>23</u>	<u>(351)</u>	<u>6,119</u>	<u>5,791</u>	<u>2,918</u>
Total 2024	<u>36</u>	<u>(153)</u>	<u>3,035</u>	<u>2,918</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025	2025	2025	2024
	£000	£000	£000	£000
DfE grants				
General Annual Grant (GAG)	-	16,428	16,428	14,554
Other DfE grants				
UIFSM / Supplementary FSM	-	394	394	346
Pupil Premium	-	1,122	1,122	1,055
PE Grant	-	263	263	254
Teachers' Pay & Teachers' Pension Grant	-	582	582	388
Rates Reclaim	73	-	73	71
Others	-	895	895	1,027
	73	19,684	19,757	17,695
Other Government grants				
Local authority grants	-	2,164	2,164	1,775
Other income from the academy trust's educational operations	456	97	553	464
	456	2,261	2,717	2,239
	529	21,945	22,474	19,934
Teaching school hub				
English Hub income	-	678	678	775
	529	22,623	23,152	20,709
Total 2024	436	20,273	20,709	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

5. Income from other trading activities

	Unrestricted funds 2025 £000	Total funds 2025 £000	Total funds 2024 £000
Hire of facilities	24	24	29
Catering income	14	14	13
RPA insurance receipts	3	3	125
Other income	752	752	341
	793	793	508
Total 2024	508	508	

6. Investment income

	Unrestricted funds 2025 £000	Total funds 2025 £000	Total funds 2024 £000
Short term deposits interest	47	47	37
Total 2024	37	37	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

7. Expenditure

	Staff Costs 2025 £000	Premises 2025 £000	Other 2025 £000	Total 2025 £000	Total 2024 £000
Academy trust's educational operations:					
Direct costs	14,877	-	2,161	17,038	15,392
Allocated support costs	2,748	1,494	1,901	6,143	6,050
English Hub:					
Direct costs	-	-	660	660	779
	17,625	1,494	4,722	23,841	22,221
Total 2024	15,427	1,675	5,119	22,221	

8. Analysis of expenditure by activities

	Direct costs 2025 £000	Support costs 2025 £000	Total funds 2025 £000	Total funds 2024 £000
Academy trust's educational operations	17,038	6,143	23,181	21,442
English Hub	660	-	660	779
	17,698	6,143	23,841	22,221
Total 2024	16,171	6,050	22,221	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

Analysis of support costs

Net income for the year includes:

	2025	2024
	£000	£000
Operating lease rentals	76	38
Depreciation of tangible fixed assets	1,228	1,241
Fees paid to auditor for:		
- audit	31	28
- other services	4	14

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

10. Staff

a. Staff costs and employee benefits

Staff costs during the year were as follows:

	2025 £000	2024 £000
Wages and salaries	12,970	11,639
Social security costs	1,277	1,000
Pension costs	3,048	2,605
	<u>17,295</u>	<u>15,244</u>
Agency staff costs	289	155
Staff restructuring costs	41	28
	<u>17,625</u>	<u>15,427</u>

Staff restructuring costs comprise:

	2025 £000	2024 £000
Severance payments	41	28
	<u>41</u>	<u>28</u>

b. Severance payments

The academy trust paid 2 severance payments in the year (2024 - 1), disclosed in the following bands:

	2025 No.	2024 No.
£0 - £25,000	1	-
£25,001 - £50,000	1	1

c. Special staff severance payments

Included in staff restructuring costs are non-statutory/non-contractual severance payments totalling £34,023 (2024: £nil) relating to 1 member of staff.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

10. Staff (continued)

d. Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2025 No.	2024 No.
Teachers	155	143
Administration and support	318	290
Management	23	19
	<u>496</u>	<u>452</u>

e. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	9	8
In the band £70,001 - £80,000	8	7
In the band £80,001 - £90,000	4	2
In the band £90,001 - £100,000	1	1
In the band £140,001 - £150,000	1	1
	<u>1</u>	<u>1</u>

f. Key management personnel

The key management personnel of the academy trust comprise the Trustees, senior management team and headteachers as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £2,229,323 (2024 - £1,910,749).

WHITE WOODS PRIMARY ACADEMY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

11. Central services

The academy trust has provided the following central services to its academies during the year:

- Financial services, assurances and information systems
- HR and payroll services
- Estates Management advice and support
- Health & Safety advice and support
- Legal advice and support

The academy trust charges for these services on the following basis:

A flat 7% of General Annual Grant income. The allocation in the prior year was charged on a school by school basis.

The actual amounts charged during the year were as follows:

	2025	2024
	£000	£000
Anston Brook Primary	60	71
Anston Park Infant	56	65
Anston Park Junior	45	-
Bramley Grange Primary	74	54
Brinsworth Manor Infants	21	-
Brinsworth Manor Junior	89	92
Canklow Woods Primary	81	63
Dinnington Primary	74	89
Kilnhurst Primary	60	74
Swinton Fitzwilliam Primary	102	126
Swinton Queen Primary	110	119
Wentworth C of E J&I	41	49
Whiston J&I	66	79
Whiston Worrygoose J&I	72	83
Wickersley Northfield Primary	136	156
Woodsetts Primary	65	54
Total	1,152	1,174

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no expenses were reimbursed or paid directly to Trustees (2024 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of the RPA scheme membership.

	Long-term leasehold land & buildings £000	Furniture and equipment £000	Computer equipment £000	Total £000
Cost or valuation				
At 1 September 2024	57,554	712	1,629	59,895
Additions	513	18	25	556
Acquired on conversion	5,400	-	-	5,400
At 31 August 2025	63,467	730	1,654	65,851
Depreciation				
At 1 September 2024	8,041	415	1,280	9,736
Charge for the year	937	90	201	1,228
At 31 August 2025	8,978	505	1,481	10,964
Net book value				
At 31 August 2025	54,489	225	173	54,887
At 31 August 2024	49,513	297	349	50,159

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

14. Tangible fixed assets (continued)

The leasehold land and buildings at Anston Park Junior School were donated to the trust at a value of £3,000,000 in the period ended 31 August 2025 per a valuation provided by the Local Authority.

The leasehold land and buildings at Brinsworth Manor Infant School were donated to the trust at a value of £2,400,000 in the period ended 31 August 2025 per a valuation provided by the Local Authority.

The Academy Trust's transactions relating to land and buildings included the reinstatement of Kilnhurst Primary following flood damage. All the reinstatement works are now fully complete.

Wentworth CofE School occupies land held by the Diocese of Sheffield. This school is held on licence and the value of the land and buildings has been recognised within fixed assets on the basis that the school is responsible for all ongoing maintenance and makes decisions on the day to day operation of the site, and has control over access to the site without the need to consult the Diocese. In this way the arrangement is deemed to be akin to that of a long term lease as the school enjoys all future economic benefits of the site.

All of the other schools are held on a long term lease basis.

15. Debtors

	2025 £000	2024 £000
Trade debtors	26	13
Other debtors	4	-
Prepayments and accrued income	843	554
VAT recoverable	49	4
	<u>922</u>	<u>571</u>

WHITE WOODS PRIMARY ACADEMY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

16. Creditors: Amounts falling due within one year

	2025	2024
	£000	£000
Loans	1	1
Trade creditors	1	21
Other taxation and social security	308	220
Other creditors	425	344
Accruals and deferred income	881	930
	1,616	1,516

	2025	2024
	£000	£000
Deferred income at 1 September 2024	273	250
Resources deferred during the year	308	273
Amounts released from previous periods	(273)	(250)
	308	273

At the balance sheet date, the Academy Trust was holding funds received in advance for funds received from the DfE relating to Universal Infant Free School Meals of £253,415 (2024: £222,652) future trips and visits £27,753 (2024: £15,274), VSR funding of £nil (2024: £25,000) and small fundraising/grants of £26,534 (2024: £10,365).

17. Creditors: Amounts falling due after more than one year

	2025	2024
	£000	£000
Loans	1	2

The outstanding loans of £2,132 (2024: £3,553) includes loans due within one year from Salix which are provided on the following terms: 3 repayments remaining of £710.58 every six months to 1 September 2026.

WHITE WOODS PRIMARY ACADEMY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

18. Statement of funds

	Balance at 1 September 2024 £000	Income £000	Expenditure £000	Gains/ (Losses) £000	Balance at 31 August 2025 £000
<i>Unrestricted funds</i>					
General funds	66	1,392	(866)	-	592
<i>Restricted general funds</i>					
General Annual Grant (GAG)	366	16,428	(15,806)	-	988
UIFSM / Supplementary FSM	-	394	(394)	-	-
Pupil Premium	-	1,122	(1,122)	-	-
Teaching School Hub	-	679	(660)	-	19
Other restricted income	39	4,060	(4,099)	-	-
Pension reserve	(1,539)	(411)	334	1,616	-
	(1,134)	22,272	(21,747)	1,616	1,007
<i>Restricted fixed asset funds</i>					
General Capital Funds	50,571	6,119	(1,228)	-	55,462
<i>Total Restricted funds</i>	49,437	28,391	(22,975)	1,616	56,469
<i>Total funds</i>	49,503	29,783	(23,841)	1,616	57,061

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant (GAG) is the Academy Trust's principal funding stream received from the Department of Education (DfE). It is restricted to spending in accordance with the conditions of the Trust's Master Funding Agreement with the Secretary of State for Education for the purposes of operating schools for the benefit of their pupils. This is not subject to a limit on the amount of GAG which can be carried forward at 31 August 2025 to future periods.

UIFSM / Supplementary FSM - UIFSM is restricted to funding the cost of free school meals (FSM) for all key stage 1 pupils. The supplementary FSM is funding to support additional pupils who are registered as eligible for FSM after the grant determinations have been made.

Pupil Premium is funding allocated for pupils who have been eligible for FSM within the past 6 years and are considered socially deprived. The grant is restricted to spending on activities which improve the attainment of this group of pupils.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

18. Statement of funds (continued)

Teaching School Hub (English Hub) fund is government funding from the Department for Education (DfE) provided to designated Teaching Schools Hubs to support teacher and leader development, initial teacher training and the Early Career Framework. These hubs, which replace the previous teaching school network, act as centres of excellence to provide high-quality professional development across a region and to broker support for schools to improve teaching quality, support retention, and create a more attractive career path for educators. In the prior year this was included within other restricted income as noted below.

Other restricted income reflects a number of other revenue grants received during the year as follows:

- PE Sport Grant to improve the pupils access to sport and physical activity
- Teachers Pay and Pension Grants to support the increased employment costs as a result of the teachers' pay award and increases in pension contributions
- English Hub Core and Accelerator Funding awarded to Whiston Worrygoose J&I to support other schools in the teaching of early language and reading.
- Universal catch up premium to support those pupils who have fallen behind in their learning during the national pandemic
- Local Authority funding for the provision of early years' education from the age of 2
- Local Authority funding to support those pupils with educational health care plans
- Local Authority funding to support the provision of Free School Meal Vouchers during school holidays
- Local Authority funding to support the provision of summer holiday activity clubs at Dinnington and Canklow

Pension Reserve reflects the proportion of the South Yorkshire Pension Scheme liability which relates to the Academy Trust. At 31 August 2025 this totalled £nil.

General capital funds - during the year the separate fixed asset funds have been consolidated into one fund. These include Devolved Formula Capital Grants for investment in fixed assets such as buildings, equipment or ICT and School Condition Allocation for investment in improving the conditions of school buildings. It also includes laptops donated by the Department for Education to provide those pupils without access to a computer at home with a laptop and to support catch up learning following the national pandemic.

Unrestricted Funds includes Risk Protection Arrangement claims for the reinstatement of Kilnhurst Primary School, lettings income, voluntary donations for school trips.

During the year general capital funds had transfers in of £nil from General Annual Grant to represent additions funded out of revenue during the year as well as Salix loan repayments that have been made.

Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG it could carry forward at 31 August 2025.

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NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2023 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 August 2024 £000
<i>Unrestricted funds</i>						
General funds	56	1,017	(1,007)	-	-	66
<i>Restricted general funds</i>						
General Annual Grant (GAG)	416	14,524	(14,543)	(31)	-	366
UIFSM / Supplementary FSM	-	332	(332)	-	-	-
Pupil Premium	-	1,051	(1,051)	-	-	-
Other restricted income	33	4,336	(4,330)	-	-	39
Pension reserve	(2,246)	(123)	300	-	530	(1,539)
	(1,797)	20,120	(19,956)	(31)	530	(1,134)
<i>Restricted fixed asset funds</i>						
General Capital Funds	48,763	3,035	(1,258)	31	-	50,571
<i>Total Restricted funds</i>	46,966	23,155	(21,214)	-	530	49,437
<i>Total funds</i>	47,022	24,172	(22,221)	-	530	49,503

WHITE WOODS PRIMARY ACADEMY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Total funds analysis by academy

Fund balances at 31 August 2025 were allocated as follows:

	2025	2024
	£000	£000
Anston Brook Primary	384	336
Anston Park Infant	(116)	(152)
Anston Park Junior	20	-
Bramley Grange Primary	69	27
Brinsworth Manor Infant	(50)	-
Brinsworth Manor Junior	393	257
Canklow Woods Primary	311	216
Dinnington Primary	(376)	(491)
Kilnhurst Primary	(35)	(98)
Swinton Fitzwilliam Primary	463	337
Swinton Queen Primary	240	205
Wentworth C of E J&I	55	(20)
Whiston J&I	52	(46)
Whiston Worrygoose J&I	364	210
Wickersley Northfield Primary	398	242
Woodsetts Primary	80	28
Central Trust	(653)	(580)
Total before fixed asset funds and pension reserve	1,599	471
Restricted fixed asset fund	55,462	50,571
Pension reserve	-	(1,539)
Total	57,061	49,503

The central Trust budget carries a historic deficit resulting from operational costs not being correctly allocated to schools in earlier years. Since then, staffing has been realigned, and the Executive Team has been reduced. The English Hub has now been centralised, and central costs have further decreased due to recent changes in employer pension contributions for support staff. These actions collectively support a more sustainable Trust-wide financial model.

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NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £000	Other support staff costs £000	Educational supplies £000	Other costs excluding depreciation £000	Total 2025 £000	Total 2024 £000
Anston Brook Primary	695	115	25	176	1,011	1,109
Anston Park Infant	706	110	29	160	1,005	964
Anston Park Junior	570	63	12	79	724	-
Bramley Grange Primary	898	116	107	266	1,387	1,179
Brinsworth Manor Infant	360	50	7	117	534	-
Brinsworth Manor Junior	1,037	128	45	172	1,382	1,360
Canklow Woods Primary	1,187	208	78	166	1,639	1,589
Dinnington Primary	880	181	42	214	1,317	1,565
Kilnhurst Primary	754	113	30	158	1,055	1,162
Swinton Fitzwilliam Primary	1,259	200	48	162	1,669	1,874
Swinton Queen Primary	1,423	234	64	309	2,030	1,932
Wentworth C of E J&I	410	79	35	113	637	642
Whiston J&I	731	123	45	127	1,026	1,200
Whiston Worrygoose J&I	982	135	57	777	1,951	2,127
Wickersley Northfield Primary	1,705	210	75	93	2,083	2,370
Woodsetts Primary	939	93	39	204	1,275	1,264
Central Trust	287	666	1	934	1,888	643
Academy trust	14,823	2,824	739	4,227	22,613	20,980

WHITE WOODS PRIMARY ACADEMY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £000	Restricted funds 2025 £000	Restricted fixed asset funds 2025 £000	Total funds 2025 £000
Tangible fixed assets	-	-	54,887	54,887
Current assets	2,209	1,007	575	3,791
Creditors due within one year	(1,616)	-	-	(1,616)
Creditors due in more than one year	(1)	-	-	(1)
Total	592	1,007	55,462	57,061

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £000	Restricted funds 2024 £000	Restricted fixed asset funds 2024 £000	Total funds 2024 £000
Tangible fixed assets	-	-	50,159	50,159
Current assets	1,582	405	414	2,401
Creditors due within one year	(1,516)	-	-	(1,516)
Creditors due in more than one year	-	-	(2)	(2)
Provisions for liabilities and charges	-	(1,539)	-	(1,539)
Total	66	(1,134)	50,571	49,503

NOTES TO THE FINANCIAL STATEMENTS
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	2025 £000	2024 £000
Net income for the year (as per statement of financial activities)	5,942	1,951
Adjustments for:		
Depreciation	1,228	1,241
Capital grants from DfE and other capital income	(719)	(859)
Interest receivable	(47)	(37)
Defined benefit pension scheme cost less contributions payable	(411)	(415)
Defined benefit pension scheme finance cost	77	115
(Increase)/decrease in debtors	(198)	127
Increase/(decrease) in creditors	7	(449)
Transfer in on academy joining trust	(5,049)	(1,954)
Net cash provided by/(used in) operating activities	830	(280)

	2025 £000	2024 £000
Repayments of borrowing	(1)	(1)
Net cash used in financing activities	(1)	(1)

	2025	2024
	£000	£000
Interest receivable	47	37
Purchase of tangible fixed assets	(556)	(1,153)
Proceeds from the sale of tangible fixed assets	-	1
Capital grants from DfE Group	719	859
<i>Net cash provided by/(used in) investing activities</i>	210	(256)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

	2025	2024
	£000	£000
Cash in hand and at bank	2,869	1,830
<i>Total cash and cash equivalents</i>	2,869	1,830

	At 1 September 2024 £000	Cash flows £000	At 31 August 2025 £000
Cash at bank and in hand	1,830	1,039	2,869
Debt due within 1 year	(1)	-	(1)
Debt due after 1 year	(2)	1	(1)
	<u>1,827</u>	<u>1,040</u>	<u>2,867</u>

	2025 £000	2024 £000
<i>Contracted for but not provided in these financial statements</i>		
Acquisition of tangible fixed assets	25	89

Contributions amounting to £382,729 were payable to the schemes at 31 August 2025 (2024 - £326,229) and are included within creditors.

Teachers' Pension Scheme

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22.000 million

The employer's pension costs paid to TPS in the year amounted to £2,072,512 (2024 - £1,748,841).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

Local Government Pension Scheme

As described in note 30 the LGPS obligation relates to the employees of the academy trust, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the academy trust at the balance sheet date.

Principal actuarial assumptions

	2025	2024
	%	%
Rate of increase in salaries	3.30	3.25
Discount rate for scheme liabilities	6.10	5.00
Inflation assumption (CPI)	2.70	2.65

	2025 Years	2024 Years
Retiring today		
Males	20.7	20.5
Females	23.6	23.6
Retiring in 20 years		
Males	21.5	21.3
Females	25.0	25.0

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26. Pension commitments (continued)

Sensitivity analysis

	2025	2024
	£000	£000
Discount rate -0.1%	371	434
Mortality assumption - 1 year increase	663	727
CPI rate +0.1%	367	426

Share of scheme assets

The academy trust's share of the assets in the scheme was:

	At 31 August	At 31 August
	2025	2024
	£000	£000
Equities	13,691	11,142
Government bonds	3,716	3,492
Property	1,956	1,663
Cash and other liquid assets	196	333
Total market value of assets	19,559	16,630

The actual return on scheme assets was £1,193,000 (2024 - £1,580,000).

The amounts recognised in the Statement of Financial Activities are as follows:

	2025	2024
	£000	£000
Current service cost	847	887
Past service cost	39	-
Interest income	(875)	(749)
Interest cost	952	864
Total amount recognised in the Statement of Financial Activities	963	1,002

NOTES TO THE FINANCIAL STATEMENTS
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Changes in the present value of the defined benefit obligations were as follows:

Changes in the fair value of the academy trust's share of scheme assets were as follows:

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NOTES TO THE FINANCIAL STATEMENTS
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	2025	2024
	£000	£000
<i>Amounts recognised in the balance sheet</i>		
Present value of the defined benefit obligations	(16,575)	(18,167)
Fair value of the academy trust's share of scheme assets	19,559	16,628
Scheme in surplus not recognised in the balance sheet	(2,984)	-
	<hr/>	<hr/>
<i>Pension liability per the balance sheet</i>	-	(1,539)
	<hr/> <hr/>	<hr/> <hr/>

The net pension surplus of £2,984,000 for The Trust at 31 August 2025, in accordance with FRS 102, was not recognised in the balance sheet as the academy trust was unable to recover this surplus from the pension scheme.

27. Operating lease commitments

At 31 August 2025 the academy trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£000	£000
Not later than 1 year	65	54
Later than 1 year and not later than 5 years	56	46
	<hr/>	<hr/>
	121	100
	<hr/> <hr/>	<hr/> <hr/>

28. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before they cease to be a member.

NOTES TO THE FINANCIAL STATEMENTS
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Owing to the nature of the Academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest.

White Woods Primary Academy Trust controls 50% of the voting rights within the Learners First Schools Partnership Limited. P Marshall (Trustee), A Richards (Trustee) and K Davies (CEO and Accounting Officer) are all Directors. The principal activity of the company is that of school improvement and leadership development.

- Whiston Worrygoose J&I School is one of the 34 designated English Hubs across England appointed by the DfE to support other schools to deliver excellent teaching in early language and reading in Reception and Key Stage 1, including age-appropriate phonics and essential next steps in reading. During the year the Trust paid Learners First Schools Partnership Limited £624,678 (2024: £508,317) to manage the delivery of the grant for the school, of this amount a total of £131,463 (2024: £122,434) remained unpaid at the end of the year and a further £45,042 (2024: £54,533) accrued expenditure was included in the balance sheet as creditors falling due within one year.
- Whiston Worrygoose J&I School also claimed a further £nil (2024: £10,270) of grant funding linked to the English Hub Programme and for which Learners First Schools Partnership Limited carried out the requirement of the grant on behalf of the school. An amount of £nil (2024: £10,270) is accrued expenditure in the year and included in the balance sheet as creditors falling due within one year.
- During the year the Trust paid Learners First Schools Partnership Limited £3,750 (2024: £7,500) in an annual subscription and management fee. Due to the specialised nature of the services provided by Learners First School Partnership, schools are limited in how/where they can procure such services.
- During the year Learners First Schools Partnership Limited paid the Trust £6,000 (2024: £12,000) for their occupation of office accommodation at Whiston Worrygoose Junior & Infant School.
- During the year the Trust paid Learners First Schools Partnership Limited a total of £nil (2024: £500) for school direct tuition fees placements.

C Williams (Headteacher at Wickersley Northfield Primary School until 31 May 2024) had a related party interest in A1 Taxis Rotherham Limited and during the year there were expenses in relation to A1 Taxis for £nil (2024: £12,165).

During the year, the Trust entered in to a contract with Cascade Multi Academy Trust to provide finance support at a cost of £6,510 (2024: £nil). J Dean, the Trust's Chief Operating Officer, is a trustee of Cascade Multi-Academy Trust.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

Other related parties

During the year:

- Charlotte Angell was employed as a teacher at Whiston Worrygoose J&I School and is the daughter of Tina Angell, Headteacher at Whiston J&I School.
- Alicia Hunt was employed as a teacher at Whiston Worrygoose J&I School and is the sister of Rebecca Larkin, Assistant Headteacher and Senco at Dinnington Community Primary School.

Both appointments were made in open competition and with T Angell and R Larkin not being involved in the decision-making process regarding the respective appointments. C Angell and A Hunt are both paid within the normal pay scale for their roles and receive no special treatment as a result of their relationship to senior school leaders.

30. Conversion to an academy trust

On 1 February 2025 Anston Park Junior School converted to academy trust status under the Academies Act 2010 and all the operations and assets and liabilities were transferred to White Woods Primary Academy Trust from Rotherham Metropolitan Borough Council for £nil consideration.

The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair value and recognised in the balance sheet under the appropriate heading with a corresponding net amount recognised as a net gain in the statement of financial activities as Income from Donations and Capital Grants - transfer from local authority on conversion.

The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the statement of financial activities.

	Restricted funds £000	Restricted fixed asset funds £000	Total funds £000
<i>Tangible fixed assets</i>			
Leasehold land and buildings	-	3,000	3,000
<i>Current assets</i>			
Cash - representing budget surplus on LA funds	77	-	77
<i>Current liabilities</i>			
Creditors due within one year	(24)	-	(24)
<i>Pension</i>			
Pensions - pension scheme assets	192	-	192
Pensions - pension scheme liabilities	(334)	-	(334)
<i>Net (liabilities)/assets</i>	(89)	3,000	2,911

WHITE WOODS PRIMARY ACADEMY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

30. Conversion to an academy trust (continued)

On 1 April 2025 Brinsworth Manor Infants School converted to academy trust status under the Academies Act 2010 and all the operations and assets and liabilities were transferred to White Woods Primary Academy Trust from Rotherham Metropolitan Borough Council for £nil consideration.

The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair value and recognised in the balance sheet under the appropriate heading with a corresponding net amount recognised as a net gain in the statement of financial activities as Income from Donations and Capital Grants - transfer from local authority on conversion.

The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the statement of financial activities.

	Restricted funds £000	Restricted fixed asset funds £000	Total funds £000
<i>Tangible fixed assets</i>			
Freehold land and buildings	-	2,400	2,400
<i>Current assets</i>			
Cash - representing budget surplus on LA funds	76	-	76
<i>Current liabilities</i>			
Creditors due within one year	(69)	-	(69)
<i>Pensions</i>			
Pensions - pension scheme assets	383	-	383
Pensions - pension scheme liabilities	(652)	-	(652)
<i>Net (liabilities)/assets</i>	(262)	2,400	2,138